

Top End focus for Top End

While South Australia is the focus for many uranium hopefuls, one company targeting the Northern Territory specifically, as its name describes, is Top End Uranium Ltd.

Spun out from North Australian Diamonds Ltd, which retains a 25% stake, the company's three projects covering 34,000sq km in the NT are Arnhem Land and McArthur South where the targets are uranium and base metals, and Yambarra where the target is solely uranium.

Geological consultant Tom Reddicliffe told the conference there had only been limited exploration for uranium in the past 30 years due to land access issues. However, the company had strong standing and relationships with NT land councils and Aboriginal traditional owner groups.

Reddicliffe said the company had completed a 4,000 line-km airborne survey in December, which had identified two high priority uranium anomalies – Door Creek and Koolendong, in the Yambarra project area 150km south of the Rum Jungle uranium deposits – and 19 other



Tom Reddicliffe

priority targets.

Reddicliffe said the company had spent about \$250,000 on the airborne survey and for this calendar year had an exploration budget of \$1.5 million.

In the Arnhem Land project area where there was potential for unconformity-style uranium mineralisation, Top End had received "Consent to Negotiate" agreements for 11 tenements. The project areas take in the West and East Arnhem Land regions.

The West Arnhem Land area includes the Liverpool River prospect east of the Ranger uranium mine and the Nungbalgarri anomaly.

The East Arnhem Land area, which has geological settings analogous to the Ranger area, takes in the Mitchell Flinders/Parsons Range anomalies.

Reddicliffe said ground activities on the Yambarra project had started in March and field work on the McArthur project was scheduled to start when the NT wet season stopped.

Top End listed on the ASX early in December after its IPO successfully raised \$9 million.

– Allan Francis